

BANK PRODUCT INFORMATION

Name of Product	:	INVOICE DISCOUNTING FINANCING (IDF)
Type of Product	:	Loan
Benefits and Additional Information	:	<p>Benefits:</p> <ul style="list-style-type: none"> • Enable customer (“supplier or seller”) to raise immediate funds by discounting invoices of its receivables to the bank, before payment is received from the buyer at its maturity date. • Enable customer to manage cash flow in running business continuity.
Risk	:	<ul style="list-style-type: none"> • For IDF with recourse, in case of unpaid by buyer at maturity, seller has the obligation to make repayment of its receivable to the bank. • For IDF without recourse, in case of unpaid by buyer at maturity due to commercial dispute, seller that acts as collecting agent to buyer still has the obligation to make repayment of its receivable to the bank.
Requirements and Procedure	:	<p>Requirements:</p> <ul style="list-style-type: none"> • Preliminary credit analysis is conducted by Bank. • During and after the analysis, the following documents are to be provided: <ol style="list-style-type: none"> 1. Article of Association (AOA) and its amendment, 2. Copy of Authorized Person’s ID/Passport/Kitas, 3. Corporate Resolution, 4. Power of Attorney (if any), 5. Deed of company establishment, 6. Company Registration (TDP), 7. Tax registration number (NPWP), 8. Business License (SIUP), or 9. Business License from Foreign Investment Coordination Office, 10. License from the Ministry of Justice, 11. Not blacklisted by Bank Indonesia.

		<p>Procedures:</p> <ul style="list-style-type: none"> • Customer submits documents to the bank, such as; Application for Receivable Purchase Financing, copies of invoices and/or list of invoices, Assignment Letter, copy of Notice of Assignment to the Buyer, Acknowledgement and Consent to assign from Buyer. • Bank processes; examining all the required documents, determining the quote price and other conditions such as; with or without recourse discounting, amount, rate, and date of discount, then crediting the proceeds. • At maturity of each receivable; the Buyer shall make payment to the Bank, or the Bank shall debit the supplier's account following the terms in the facility agreement.
Charges	:	Not Applicable
Calculation of Interest	:	$\frac{\text{Principal} \times \text{Interest rate (\%)} \times \text{Days}}{360}$
Effective Period of Product	:	Not Applicable
Issuer/Originator	:	Bank Mizuho Indonesia

INFORMASI PRODUK BANK

Nama Produk	: INVOICE DISCOUNTING FINANCING (IDF)
Jenis Produk	: Pinjaman
Manfaat dan Informasi tambahan	: <ul style="list-style-type: none"> Manfaat • Nasabah (“Supplier or Seller”) memperoleh dana segera setelah mendiskontokan faktur dagangnya kepada bank, sebelum pembayaran tagihan atas faktur tersebut diterima dari pembeli (“Buyer”). • Nasabah dapat mengelola dana kas untuk kelangsungan usahanya.
Risiko	: <ul style="list-style-type: none"> • Untuk IDF with recourse, bila faktur tagihan tidak dibayar pembeli pada saat jatuh tempo, maka nasabah wajib mengembalikan pembayaran tagihan tersebut kepada bank. • Untuk IDF without recourse, bila faktur tagihan tidak dibayar pembeli pada saat jatuh tempo akibat adanya commercial dispute, nasabah yang dalam hal ini bertindak sebagai collecting agent terhadap pembeli tetap berkewajiban untuk melakukan pembayaran kepada bank.
Persyaratan dan Tata Cara	: <p>Persyaratan:</p> <ul style="list-style-type: none"> • Analisa kredit akan dilakukan oleh bank. • Selama dan setelah analisa kredit, nasabah menyediakan dokumen sbb: <ol style="list-style-type: none"> 1. Anggaran Dasar Perusahaan beserta perubahannya 2. Fotokopi KTP/Paspor/Kitas pihak berwenang 3. Persetujuan Perusahaan 4. Surat Kuasa (jika ada), 5. Akte Pendirian Perusahaan 6. Tanda Daftar Perusahaan (TDP) 7. Nomor Pokok Wajib Pajak (NPWP) 8. Surat Ijin Usaha Perdagangan (SIUP), atau 9. Surat Ijin dari Badan Koordinasi Penanaman Modal (BKPM) 10. Surat Ijin dari Menteri Kehakiman, 11. Tidak termasuk dalam Daftar Hitam Bank Indonesia. <p>Tata Cara:</p> <ul style="list-style-type: none"> • Nasabah menyerahkan dokumen-dokumen sbb; Application

		<p>for Receivable Purchase Financing, fotokopi faktur dan/atau daftar faktur, Assignment Letter, Fotokopi Notice of Assignment kepada Pembeli, Acknowledgement and Consent to assign dari Pembeli.</p> <ul style="list-style-type: none"> • Bank melakukan proses; pemeriksaan atas dokumen yang diperlukan, termasuk ketentuan-ketentuan seperti; <u>dengan</u> atau <u>tidak dengan pembayaran kembali</u>, jumlah, suku bunga, dan tanggal diskonto, hingga pengkreditan hasil diskonto. • Pada saat jatuh tempo tagihan; Pembeli wajib melakukan pembayaran kepada bank, atau pihak bank melakukan pemotongan rekening nasabah sesuai ketentuan yang disepakati dalam perjanjian.
Biaya-biaya	:	Tidak berlaku.
Perhitungan Bunga	:	$\frac{\text{Jumlah} \times \text{Suku Bunga (\%)} \times \text{Jumlah hari}}{360}$
Jangka waktu berlakunya Produk	:	Tidak berlaku
Penerbit	:	Bank Mizuho Indonesia